

RECORDATION NO. 20896-P FILED

FEB 26 '01 11:24 AM
Ts
SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1600 K STREET, NW
SUITE 200
WASHINGTON, D.C.
20006-2973
(202) 393-2266
FAX (202) 393-2156

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

February 23, 2001

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are three (3) copies of the following secondary document: Bill of Sale and Partial Release, dated December 29, 2000.

The enclosed document relates to the Equipment Lease and Trust Indenture (GARC No. 97-2) previously filed with the Board under Recordation Number 20896.

The names and addresses of the parties to the enclosed document are:

Owner Trustee: State Street Bank and Trust Company
Of Connecticut, N.A.
225 Franklin Street
Boston, Massachusetts 02110

Indenture Trustee: Bank One Trust Company
One First National Plaza
Chicago, Illinois 60670

Mr. Vernon A. Williams
February 23, 2001
Page Two

A description of the railroad equipment covered by the enclosed document is:

Railcar GATX 031958

A short summary of the document to appear in the index follows:

Bill of Sale and Partial Release by State Street Bank and Trust
Company, Owner Trustee, and Bank One Trust Company, Indenture
Trustee, removing railcar GATX 031958 from the Lease and Indenture.

Also enclosed is a check in the amount of \$27.00 payable to the order of the
Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of each of the enclosed documents to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord", written in a cursive style.

Robert W. Alvord

RWA/anm
Enclosures

RECORDATION NO. 20896-P FILED

FEB 26 '01 11:24 AM

BILL OF SALE AND PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

State Street Bank and Trust Company of Connecticut, N.A., not in its individual capacity, but solely as Owner Trustee under GARC Trust 97-2 (the "Lessor") under an Equipment Lease Agreement (GARC Trust 97-2) dated as of September 24, 1997 (the "Lease") between the Lessor and General American Railcar Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 031958 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

Bank One Trust Company, NA as trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GARC Trust 97-2) dated as of September 24, 1997 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: December 29, 2000

State Street Bank and Trust Company of
Connecticut N.A., not in its individual
capacity, but solely as Owner Trustee

By: 
Title: ASSISTANT VICE PRESIDENT

Bank One Trust Company, NA, not in its
individual capacity, but solely as
Indenture Trustee

By: _____
Title: _____

BILL OF SALE AND PARTIAL RELEASE

State Street Bank and Trust Company of Connecticut, N.A., not in its individual capacity, but solely as Owner Trustee under GARC Trust 97-2 (the "Lessor") under an Equipment Lease Agreement (GARC Trust 97-2) dated as of September 24, 1997 (the "Lease") between the Lessor and General American Railcar Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 031958 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

Bank One Trust Company, NA as trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GARC Trust 97-2) dated as of September 24, 1997 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: December 29, 2000

State Street Bank and Trust Company of
Connecticut N.A., not in its individual
capacity, but solely as Owner Trustee

By: _____
Title: _____

Bank One Trust Company, NA, not in its
individual capacity, but solely as
Indenture Trustee

By: Mal J. Terze
Title: Vice President

Commonwealth of Massachusetts)
) SS:
County of Suffolk)

On the 22nd day of January, ²⁰⁰¹~~2000~~, before me personally appeared Alison Della Bella,
to me known, who being by me duly sworn, say that he/she is a Assistant Vice President
State Street Bank and Trust Company of Connecticut N.A., that said instrument was signed
on such date on behalf of said corporation by authority of its Board of Directors, and (s)he
acknowledged that the execution of the foregoing instrument was the free act and deed of
said corporation.


Notary Public

O....
[Notarial Seal]

BEVERLY ANN BURACK
Notary Public
My Commission Expires April 16, 2004

My commission expires: 4/16/2004

State of Illinois)
) SS:
County of Cook)

On the ____ day of _____, 2000, before me personally appeared
_____, to me known, who being by me duly sworn, says that he/she is a
_____ of Bank One Trust Company, NA that said instrument was signed on
such date on behalf of said corporation by authority of its Board of Directors, and (s)he
acknowledged that the execution of the foregoing instrument was the free act and deed of
said corporation.

Notary Public

[Notarial Seal]

My commission expires:

Commonwealth of Massachusetts)
) SS:
County of Suffolk)

On the ____ day of _____, 2000, before me personally appeared _____,
to me known, who being by me duly sworn, say that he/she is a _____ of
State Street Bank and Trust Company of Connecticut N.A., that said instrument was signed
on such date on behalf of said corporation by authority of its Board of Directors, and (s)he
acknowledged that the execution of the foregoing instrument was the free act and deed of
said corporation.

Notary Public

0....
[Notarial Seal]

My commission expires:

State of Illinois)
) SS:
County of Cook)

On the 9th day of January, 2000, before me personally appeared
Mr. Mark J. Frye, to me known, who being by me duly sworn, says that he/she is a
Vice President of Bank One Trust Company, NA that said instrument was signed on
such date on behalf of said corporation by authority of its Board of Directors, and (s)he
acknowledged that the execution of the foregoing instrument was the free act and deed of
said corporation.

Nilda Sierra
Notary Public

[Notarial Seal]

My commission expires:

